

December 19, 2003

ALL ASSOCIATION MEMBERS

Circular Letter No. 03-1410

RE: 4-1-2004 Assigned Risk Rates

Commerce Commissioner Wilson issued a rate order on December 12, 2003 approving a 7.4% increase in the overall level of the Assigned Risk rates effective April 1, 2004. The following is an excerpt of the Commissioner's order:

"ORDERED

1. That effective April 1, 2004, the Minnesota Workers' Compensation Assigned Risk Plan will use a pure premium multiplier of 2.40 to be applied uniformly to the pure premium base rates of the 2004 Minnesota Ratemaking Report of the Minnesota Workers' Compensation Insurers Association.
2. That the expense constant will increase on each policy from \$145 to \$150.
3. That to provide for expected assessments of the Special Compensation Fund, the Plan will apply a policyholder surcharge of 4.5% of premium.
4. That the average premium level, including surcharge, will increase by 6.1%."

These rates have also been adjusted by the application of the Minnesota Contractors Premium Adjustment Program.

A listing of approved rates is attached for your review. Please direct any questions to one of our Underwriters at 952.897.1737 or by e-mailing our office at info@mwcia.org.

MINNESOTA WORKERS' COMPENSATION

Assigned Risk Plan Rates
Effective New and Renewal April 1, 2004

<u>Class Code</u>	<u>4/1/2004 Assigned Risk Rate</u>	<u>Minimum Premium</u>	<u>Class Code</u>	<u>4/1/2004 Assigned Risk Rate</u>	<u>Minimum Premium</u>	<u>Class Code</u>	<u>4/1/2004 Assigned Risk Rate</u>	<u>Minimum Premium</u>
0005	6.43	311	1860	4.42	261	2503	3.96	249
0006	9.41	385	1924	5.57	289	2534	3.96	249
0008	8.04	351	1925	11.18	430	2570	15.91	548
0016	9.41	385	2001	9.24	381	2576	7.78	345
0034	9.00	375	2002	15.96	549	2578	2.95	224
0035	4.34	259	2003	6.77	319	2585	7.15	329
0042	17.66	592	2014	11.93	448	2586	7.15	329
0050	10.22	406	2016	4.82	271	2587	3.00	225
0079	8.04	351	2021	5.21	280	2623	9.00	375
0106	24.70	615	2039	7.10	328	2640	7.15	329
0113	9.00	375	2041	7.01	325	2651	4.80	270
0170	2.95	224	2065	7.10	328	2660	4.80	270
0251	16.06	552	2070	7.10	328	2670	4.80	270
0400	17.26	582	2081	5.66	292	2683	4.80	270
0401	38.62	615	2089	8.11	353	2686	4.80	270
0908	303.84	454	2095	6.46	312	2688	4.80	270
0909	118.70	269	2105	6.26	307	2702	27.17	615
0912	2149.63	2300	2111	6.53	313	2710	27.53	615
0913	683.38	833	2121	16.70	568	2714	6.36	309
0917	8.04	351	2130	7.08	327	2729	12.22	456
1164	17.47	587	2131	16.01	550	2731	12.72	468
1165	12.07	452	2150	12.48	462	2735	8.83	371
1320	6.31	308	2157	15.91	548	2759	8.18	355
1322	57.72	615	2172	1.78	195	2790	3.72	243
1430	19.82	615	2174	5.59	290	2802	6.46	312
1438	14.30	508	2211	9.26	382	2812	7.42	336
1452	9.46	387	2220	7.37	334	2881	6.07	302
1463	46.70	615	2286	13.46	487	2883	7.49	337
1472	12.91	473	2288	7.78	345	2915	6.91	323
1624	12.53	463	2302	3.02	226	2916	6.29	307
1642	1.70	193	2305	13.34	484	2923	3.22	231
1654	12.53	463	2361	3.96	249	2960	17.18	580
1655	12.53	463	2362	3.96	249	3004	4.94	274
1699	1.70	193	2380	3.96	249	3018	5.42	286
1701	1.70	193	2388	3.96	249	3022	5.88	297
1710	14.64	516	2402	7.10	328	3027	4.34	259
1747	6.34	309	2413	4.49	262	3028	5.42	286
1803	8.95	374	2416	4.68	267	3030	21.62	615
1852	6.62	316	2417	4.49	262	3040	12.34	459
1853	8.21	355	2501	7.03	326	3042	4.03	251

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3064	13.10	478	3507	6.79	320	4061	4.13	253
3066	9.26	382	3515	5.21	280	4062	4.13	253
3076	6.41	310	3548	2.50	213	4101	7.94	349
3081	10.32	408	3559	4.03	251	4112	1.66	192
3082	17.18	580	3571	1.46	187	4114	1.37	184
3085	10.42	411	3574	1.34	184	4130	5.02	276
3110	11.26	432	3612	4.75	269	4131	6.22	306
3111	8.59	365	3620	18.31	608	4133	4.39	260
3113	5.28	282	3629	4.80	270	4150	2.38	210
3114	3.62	241	3632	6.14	304	4206	13.25	481
3126	4.94	274	3634	4.13	253	4207	2.45	211
3131	3.43	236	3635	4.30	258	4239	5.09	277
3132	6.50	313	3638	2.16	204	4240	2.45	211
3145	4.46	262	3642	2.54	214	4243	6.41	310
3146	6.53	313	3643	3.70	243	4244	7.22	331
3169	3.77	244	3647	1.75	194	4250	2.45	211
3175	3.77	244	3648	3.82	246	4251	5.88	297
3179	3.70	243	3681	2.98	225	4263	2.45	211
3180	4.82	271	3685	2.38	210	4273	8.52	363
3188	8.50	363	3719	4.13	253	4279	6.50	313
3220	10.30	408	3724	14.76	519	4283	8.30	358
3223	7.15	329	3726	14.83	521	4299	5.52	288
3224	10.51	413	3803	4.82	271	4304	5.52	288
3227	7.15	329	3807	6.34	309	4307	4.30	258
3241	6.70	318	3808	6.67	317	4308	0.89	172
3255	10.10	403	3821	12.22	456	4314	1.56	189
3257	6.48	312	3822	6.84	321	4351	2.98	225
3300	19.01	615	3824	7.75	344	4352	2.98	225
3303	6.31	308	3826	2.50	213	4361	1.70	193
3307	6.31	308	3827	5.64	291	4410	8.71	368
3315	5.78	295	3830	3.02	226	4420	6.89	322
3334	3.67	242	3851	5.59	290	4432	21.86	615
3341	4.85	271	3881	11.62	441	4452	3.82	246
3365	12.24	456	4000	21.05	615	4459	6.67	317
3372	8.66	367	4021	9.26	382	4470	2.74	219
3373	16.20	555	4024	13.10	478	4484	6.67	317
3382	2.38	210	4034	10.68	417	4493	3.41	235
3383	2.38	210	4036	7.13	328	4511	0.41	160
3385	2.38	210	4038	9.46	387	4557	10.44	411
3400	7.15	329	4053	4.13	253	4558	3.02	226

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4/1/2004			4/1/2004			4/1/2004		
Class	Assigned	Minimum	Class	Assigned	Minimum	Class	Assigned	Minimum
<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>	<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>	<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>
4568	24.53	615	5213	16.70	568	6248	10.90	423
4581	2.30	208	5215	19.80	615	6251	18.82	615
4583	7.20	330	5221	14.64	516	6252	22.56	615
4611	3.02	226	5222	31.73	615	6260	59.21	615
4635	4.49	262	5348	14.59	515	6306	18.84	615
4653	5.11	278	5403	43.39	615	6319	8.95	374
4665	9.82	396	5437	21.96	615	6325	16.27	557
4670	11.42	436	5445	15.86	547	6400	34.75	615
4683	3.19	230	5462	17.42	586	6504	7.58	340
4686	2.11	203	5472	19.27	615	6811	9.91	398
4692	1.82	196	5473	12.72	468	6834	9.65	391
4693	3.50	238	5474	17.69	592	6836	9.65	391
4703	3.17	229	5478	16.44	561	6854	11.76	444
4720	3.55	239	5479	11.95	449	6882	33.38	615
4740	3.07	227	5480	21.02	615	6884	92.42	615
4741	1.97	199	5491	8.06	352	7201	11.52	438
4751	19.22	615	5506	17.04	576	7207	11.52	438
4767	1.80	195	5507	17.69	592	7222	16.08	552
4771	6.36	309	5508	23.42	615	7228	14.86	522
4777	17.28	582	5536	13.15	479	7229	19.10	615
4825	1.44	186	5538	12.72	468	7230	13.49	487
4828	1.15	179	5551	78.89	615	7231	13.49	487
4829	1.49	187	5606	3.94	249	7232	13.13	478
4902	4.70	268	5645	20.47	615	7360	14.95	524
4923	1.15	179	5649	15.89	547	7370	10.63	416
5000	130.25	615	5651	21.84	615	7380	9.48	387
5020	15.70	543	5703	35.16	615	7382	7.61	340
5022	20.28	615	5705	13.44	486	7390	14.59	515
5037	45.31	615	5951	10.37	409	7403	4.85	271
5040	103.82	615	6003	26.83	615	7405	0.96	174
5057	38.11	615	6017	23.28	615	7409	435.34	615
5059	203.11	615	6204	82.25	615	7420	28.61	615
5102	14.64	516	6213	17.64	591	7421	2.30	208
5146	15.48	537	6216	12.89	472	7422	4.70	268
5160	9.79	395	6217	16.68	567	7423	8.23	356
5183	10.70	418	6229	8.83	371	7425	37.27	615
5188	9.07	377	6233	32.57	615	7431	4.70	268
5190	6.94	324	6235	40.18	615	7502	2.54	214
5191	2.11	203	6236	83.62	615	7515	5.47	287
5192	5.93	298	6237	10.03	401	7520	9.60	390

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7529	48.26	615	8106	8.69	367	8748	1.01	175
7538	21.53	615	8107	7.90	348	8800	6.17	304
7539	7.85	346	8111	6.00	300	8803	0.17	154
7540	5.83	296	8116	5.52	288	8810	0.36	159
7580	8.04	351	8203	6.12	303	8820	0.36	159
7590	13.70	493	8204	57.55	615	8824	5.47	287
7600	5.90	298	8209	9.55	389	8825	2.98	225
7601	19.44	615	8215	8.57	364	8826	3.10	228
7605	2.11	203	8227	13.80	495	8828	9.07	377
7610	0.86	172	8232	9.07	377	8829	4.75	269
7706	6.58	315	8233	22.25	615	8830	7.10	328
7708	127.99	278	8235	17.33	583	8831	7.46	337
7720	3.74	244	8263	9.74	394	8832	0.77	169
7855	65.04	615	8264	5.16	279	8833	2.33	208
8001	4.61	265	8265	16.27	557	8835	5.90	298
8002	2.11	203	8279	11.52	438	8844	1.39	185
8006	2.93	223	8280	6.55	314	8845	3.98	250
8008	1.39	185	8284	10.30	408	8861	2.62	216
8013	0.86	172	8285	10.46	412	8868	0.82	171
8015	1.13	178	8286	13.51	488	8869	2.21	205
8017	2.11	203	8291	8.88	372	8901	0.24	156
8018	7.99	350	8292	7.85	346	9012	1.08	177
8021	7.01	325	8293	19.25	615	9014	6.96	324
8029	4.18	255	8304	10.61	415	9015	6.96	324
8031	6.34	309	8350	7.85	346	9016	5.45	286
8032	3.86	247	8353	7.73	343	9033	3.29	232
8033	3.38	235	8380	6.77	319	9040	6.07	302
8034	7.01	325	8381	1.94	199	9044	4.99	275
8036	2.23	206	8385	5.71	293	9052	4.58	265
8039	3.53	238	8392	7.90	348	9054	5.28	282
8044	6.60	315	8393	6.77	319	9058	4.58	265
8045	1.03	176	8395	6.77	319	9059	3.60	240
8047	5.98	300	8500	11.04	426	9060	1.78	195
8048	7.01	325	8601	1.39	185	9061	2.42	211
8050	4.39	260	8606	3.50	238	9062	4.34	259
8052	4.61	265	8719	6.50	313	9063	1.87	197
8058	3.62	241	8720	1.51	188	9082	2.66	217
8072	1.63	191	8721	1.63	191	9083	2.88	222
8102	10.18	405	8742	1.06	177	9084	3.58	240
8103	6.82	321	8745	5.23	281	9088	48.55	615

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4/1/2004			4/1/2004			4/1/2004		
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<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>	<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>	<u>Code</u>	<u>Risk Rate</u>	<u>Premium</u>
9093	2.47	212		"S" Codes			Maritime and Federal Codes	
9101	5.74	294						
9102	6.10	303	6845	11.90	448	6702	(A)	(A)
9110	6.05	301	7309	17.18	580	6703	(A)	(A)
9149	5.90	298	7313	12.98	475	6704	(A)	(A)
			7317	11.02	426	7016	33.46	50
9154	3.94	249	7327	27.62	615	7024	37.18	100
9156	7.37	334	8726	4.99	275	7038	15.31	50
9178	18.60	615	9077	1.54	189	7046	22.56	50
9179	27.07	615				7047	41.57	100
9180	8.47	362				7050	19.03	100
						7090	17.02	100
9182	3.26	232		"F" Codes		7098	25.06	100
9186	37.58	615				7099	28.13	100
9220	8.42	361	6801	6.41	310	7151	(A)	(A)
9402	10.90	423	6824	12.26	457	7152	(A)	(A)
9403	10.90	423	6826	13.27	482	7153	(A)	(A)
			6843	31.80	615	7333	31.20	50
9410	1.18	180	6845	19.22	615	7335	34.66	100
9501	4.92	273	6872	35.30	615	7337	38.90	100
9516	3.43	236	6874	53.21	615	7394	32.66	50
9519	5.57	289	7309	31.20	615	7395	36.29	100
9521	15.29	532	7313	23.52	615	7398	40.58	100
			7317	21.77	615	8734	(A)	(A)
9522	14.38	510	7327	52.99	615	8737	(A)	(A)
9534	17.62	591	7350	19.01	615	8738	(A)	(A)
9539	17.57	589	8709	12.91	473	8805	(A)	(A)
9554	30.36	615	8726	9.96	399	8814	(A)	(A)
9586	2.47	212	9077	4.06	252	8815	(A)	(A)
9600	14.38	510						
9620	1.10	178						

MINNESOTA WORKERS' COMPENSATION

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Miscellaneous Values

Expense Constant applicable to all policies	\$150.00
Maximum Individual Remuneration applicable to: executive officers, partners and sole proprietors, in connection with Rule IX-A-4 and Rule IX-B-5 electing members/owners of a Limited Liability Company, in connection with Minnesota Rule IX-G-2 Code 9178--"Athletic Teams: Non-Contact Sports" Code 9179--"Athletic Team: Contact Sports"	\$1,435.00
Minimum Individual Remuneration applicable to executive officers, partners and sole proprietors, in connection with Rule IX-A-4 and Rule IX-B-5, and electing members/owners of a Limited Liability Company, in connection with Minnesota Rule IX-G-2	\$180.00
Minimum Remuneration for Spouse, Parent or Child Elections If a parent, spouse or child of an individual proprietor or a partner of a partnership or of an executive officer of a closely held corporation who is eligible for coverage under 176.041 is employed by such entity to perform work in connection with the operations of the employer and for whom coverage has been elected in writing, the actual payroll of such spouse, parent or child as indicated in the insured's records shall be included in the basis of premium computation subject to a minimum amount per each week actually worked (a part of a week shall be considered a full week). There is no maximum.	\$215.00
Taxicab Driver Payroll When the payroll of taxicab drivers is not verifiable in the payroll records of the insured, the payroll of such drivers shall be established as 150% of the statewide average weekly wage extended for the period of employment during the policy term. If the owner also rents or leases the vehicle, an additional premium will be charged for each leased or rented vehicle per policy year based on 100% of the statewide average weekly wage extended to an annual basis.	
United States Longshoremen's and Harbor Workers' Compensation Coverage Percentage applicable only connection with Rule XII-D-3 (Multiply a Non-"F" in classification rate by a factor of 1.51)	51%
Terrorism Risk Insurance Act Per \$100 of payroll	\$0.02
Minnesota Special Compensation Fund Assessment	4.5%

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$6,000. If more than two years, an average annual premium of at least \$3,000 is required. Page A-1 of the Experience Rating Plan Manual should be referenced for the latest approved eligibility amounts by state.