

Minnesota Workers' Compensation Insurers Association, Inc.

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March 22, 2017

ALL ASSOCIATION MEMBERS

Circular Letter No. 17-1705

RE: WCSTAT Header Record - Basis of Deductible Calculation Code - Code 12 Added

The Minnesota Department of Commerce has approved the above filing to become effective 12:01 a.m., June 1, 2017 for new and renewal business.

The purpose of this filing is to allow for the reporting in the WCSTAT Header Record of an additional Basis of Deductible Calculation Code (12) in Minnesota by adding this code to the *Minnesota Statistical Plan Manual.* The new code, 12—Variable—as per the Advisory Statistical Work Group (ASWG) decision to allow flexibility for reporting deductible programs not otherwise defined, would be available for carriers filing variable deductible plans.

The attached Exhibit illustrate all necessary changes to the *Minnesota Statistical Plan Manual*. As in past filings, underlining indicates new or added text.

Please direct any questions you may concerning this item to MWCIA's Actuarial Department at (952) 897-1737, option 3, or email at actuarial@mwcia.org.

A NOTICE TO MEMBERSHIP:

MWCIA would like to remind our membership who have filed a Limited Power of Attorney with the Minnesota Department of Commerce that no materials referenced in this Circular Letter are required to be independently filed with the Department.

Exhibit 1

Minnesota Statistical Plan Manual

Effective June 1, 2017

CURRENT LANGUAGE		PROPOSED LANGUAGE		
Part 7—Coding Values and Statistical Codes		Part 7—Coding Values and Statistical Codes		
7. Basis of Deductible Calculation Code		7.	Basis o	f Deductible Calculation Code
Report the code that identifies the type of deductible being reported.			Report the code that identifies the type of deductible being reported.	
<u>Code</u>	Description		<u>Code</u>	Description
00 01 02 03 04 05 06 07 08 09	No Deductible Per Claim Deductible Amount Per Accident Deductible Aggregate Limit Per Policy Deductible Aggregate Limit Percent of Claim Cost Percent of Premium Coinsurance Only Percent with Per Claim Amount Limit Coinsurance Percent with Per Claim Deductible Amount and Coinsurance Limit Coinsurance Percent with Per Accident Deductible Amount and Coinsurance Limit Per Accident Deductible Amount with Per Policy Deductible Aggregate Limit		00 01 02 03 04 05 06 07 08 09 <u>12</u>	No Deductible Per Claim Deductible Amount Per Accident Deductible Amount Per Policy Deductible Aggregate Limit Percent of Claim Cost Percent of Premium Coinsurance Only Percent with Per Claim Amount Limit Coinsurance Percent with Per Claim Deductible Amount and Coinsurance Limit Coinsurance Percent with Per Accident Deductible Amount and Coinsurance Limit Per Accident Deductible Amount with Per Policy Deductible Aggregate Limit Variable—as per the Advisory Statistical Work Group (ASWG) decision to allow flexibility for reporting deductible programs not otherwise defined.