MWCIA QUARTERLY

The Official Quarterly Newsletter of The Minnesota Workers' Compensation Insurers Association.

MWCIA News is a periodic publication of the Minnesota Workers' Compensation Insurers Association as a service to its members and the workers' compensation industry. Please direct any questions, comments or suggestions for articles you may have concerning this publication to: Dani Main-editor of MWCIA News via e-mail: newsletter@mwcia.org







IN MEMORIAM - OUR FRIEND JEFF KVAM

"The comfort of having a friend may be taken away but not that of having had one. – Seneca"

It is with deep sadness that we announce the passing of Jeff Kvam. Jeff passed away on Monday, September 27, 2021. He was a very important part of the MWCIA team for 33 years and will be greatly missed.



WHAT'S IN OUR LATEST ISSUE:

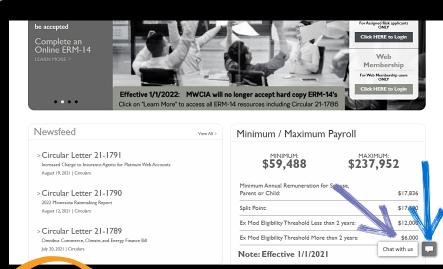
PG 2 - Introducing Live Chat

PG 3 - Minnesota Ratemaking Report for 2022

PG 3 - Class Code 2683 Discontinued 1/1/2022

PG 3 - Bulletin





LIVE CHAT FEATURE

Newsletter Editor

We are always looking for ways to help our carrier partners, agents, and the general public have a great client experience with us. With this in mind, starting in September 2021, MWCIA introduced a new live chat feature that is available during business hours.

With this new chat feature, you have the ability to connect with one of our staff and ask your question quickly and easily; no need to pick up your phone to go through the call tree or type out an email.

You may be wondering, "Why are you bringing in a live chat feature?" Well, we realize that those of us in the industry keep getting busier and busier. With the distinct lack of time and emails that come in all day and clog up your email inboxes, we want to do what we can to make your lives easier.

Worried that your question might be too involved for us to answer via a chat feature? No worries! We will confirm you contact information, and someone from our office will get back to you via phone or email.

If you prefer to give us a call, go ahead! Give us a ring at 952-897-1737, and we will gladly assist you via telephone. Prefer to write an email? No problem! Send an email to info@mwcia.org, underwriting@mwcia.org, or assignedrisk@mwcia.org, and we will respond via email.

As the end-user of MWCIA's products and services, we hope you will give it a try and that you will find it as useful as we do!









MINNESOTA RATEMAKING REPORT FOR 2022

Andrea Everling, FCAS
Vice President of Actuarial Services

The 2022 Ratemaking Report is now available! Member carriers with Web Membership accounts can download the Report by using their Web Membership login username and password. For all other subscribers, see <u>Circular 21-1790</u> for purchase information. Some numbers to note:

- •The overall average pure premium level change is -6.5%
- •Experience Rating Plan premium eligibility threshold will increase to \$12,500/\$6,250
- •The primary/excess loss split point will increase to \$18,000

In other ratemaking news, Minnesota statutes governing ratemaking were amended as part of the Omnibus Commerce, Climate, and Energy Finance Bill. The amendment removed the prohibition of including trend, loss adjustment expense, and development to ultimate in the pure premiums. Note, the 2022 Ratemaking report was not impacted by this change. MWCIA will keep members informed of developments and changes to the ratemaking report.

Please contact our Actuarial Department at actuarial@mwcia.org, or by calling (952) 897–1737, option 3 if you have questions.



Underwriting: Option 1

Assigned Risk: Option 2

Actuarial: Option 3

Unit Statistical Reporting: Option 4

Policy Reporting: Option 5

Assistance/General: Option 0

CLASS CODE 2683 DISCONTINUED 1/1/2022

Newsletter Editor

Per <u>Circular 20–1767</u>: As part of a two year transition filing, effective January 1, 2022, Code 2683 will be eliminated and all its experience reassigned into Code 2501.

Please see Circular 20-1767 for full details.

BULLETINS

Newsletter Editor

Please join us in congratulating the following MWCIA team

Kathi Mocol, who has passed her Senior Professional of Human Resource certification (SPHR) and will be our new Operations Manager effective April 2022.

Kim Eckhart, on her recent promotion to Supervisor of the Assigned Risk Services Department.

Andrea Everling, VP of Actuarial Services, has received her Fellowship in the Casualty Actuarial Society (FCAS) designation which is the highest attainment you can achieve in the actuarial field.

Congratulations again to Kathi, Kim, and Andrea. We are thrilled to have you as part of the MWCIA team.

> Important Information you **Need To Know** links:

Circulars: Changes to MN Workers Compensation

<u>Helpful Industry Links:</u>

MN DLI, MN Dept of Commerce, MN Dept of Employment & Economic Development

Yearly Changes:

Split Point, Per Claim Accident Limitations, Min/Max Payrolls

Online Training: Experience Mods, ERM-14, & More